



# India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,  
827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

Email : [secr@iccaps.com](mailto:secr@iccaps.com)

ICCL/

09.08.2024

BSE Limited  
Corporate Relationship Dept.  
First Floor, New Trading Ring  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI 400 001.**

**Scrip Code : 511355**

Dear Sirs,

**Sub.: Unaudited Financial Results for the quarter ended 30.06.2024 –  
Outcome of Board Meeting**

We refer to our letter dated 06.08.2024, on the captioned subject.

The unaudited standalone and consolidated financial results, subjected to a 'Limited audit review' by our Company's auditors for the quarter ended 30.06.2024 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held on 09.08.2024.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Reports with the Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results will be published in the English and Tamil dailies on 10.08.2024

The meeting commenced at 02.00 P.M. and concluded at 03.15 P.M.

Thanking you,

Yours faithfully,  
for INDIA CEMENTS CAPITAL LIMITED

*E. Jayaraj*

**COMPANY SECRETARY**

India Cements Capital Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

PART - I	STANDALONE				
	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited
<b>Income</b>					
1 Revenue from Operations	136.74	123.59	161.49	573.34	
2 Other Income	7.93	10.17	6.07	35.58	
3 Total Income	144.67	133.76	167.56	608.92	
4 Expenses					
a) Employee benefit expenses	59.43	72.57	51.00	243.43	
b) Finance Cost	1.33	2.49	2.26	12.56	
c) Other expenses	42.91	42.04	37.67	167.72	
d) Depreciation	1.39	1.54	1.31	4.89	
Total Expenses	105.06	118.64	92.24	428.60	
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	39.61	15.12	75.32	180.32	
6 Exceptional items		-		-	
7 Profit/(Loss) before Tax	39.61	15.12	75.32	180.32	
8 Tax Expenses:					
a) Current Tax	10.04	4.46	18.78	44.74	
b) Deferred Tax	0.14	(0.61)	0.17	(0.02)	
	10.18	3.85	18.95	44.72	
Net Profit/(Loss) for the period/year	29.43	11.27	56.37	135.60	
Less : Minority Interest					
9 Profit/(Loss) for the period from continuing operations	29.43	11.27	56.37	135.60	
10 Profit/(Loss) from discontinued operations		--	--	--	
11 Tax expenses of discontinued operations		--	--	--	
12 Profit/(Loss) from Discontinued operations (after Tax)		--	--	--	
13 Other Comprehensive Income, net of income tax		--	--	--	
Items that will not be reclassified to Profit or loss account					
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	
Income tax effect on the above					
14 Total Comprehensive Income for the period/year	29.43	11.27	56.37	135.60	
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	
16 Reserves excluding revaluation reserves				(448.95)	
17 Basic and Diluted Earning per share (before extraordinary items) (for continuing operation)	0.14	0.05	0.26	0.62	
18 Basic and Diluted Earning per share (after extraordinary items) (for continuing operation)	0.14	0.05	0.26	0.62	



*Lakshmi Appalaraju*

**India Cements Capital Limited**

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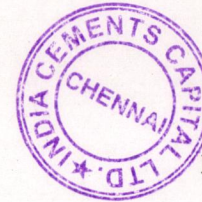
Note:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 09th August, 2024.
- 2) Limited review of the quarter results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerage Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
- 6) The figures for the quarter ended March 31,2024 are the balancing figures between audited figures for the respective financial year and the figure up to the third quarter of the relevant financial year.

Place : Chennai

Date : 09/08/2024

**By the Order of Board  
for M/s. India Cements Capital Limited**



*Lakshmiaparna Sreekumar*

**LAKSHMIAPARNA SREEKUMAR**

**DIRECTOR**

**DIN No. 08196552**



**P.S. SUBRAMANIA IYER & CO.**  
**CHARTERED ACCOUNTANTS**

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.  
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

**Independent Auditor's Limited Review Report on the unaudited standalone quarterly and year to date Financial results of the Company**

To

The Board of Directors  
India Cements Capital Limited,  
Chennai

Sir,

We have reviewed the accompanying statement of Standalone Unaudited Financial results (the "Statement") of India Cements Capital Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2024 and Year to Date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> June 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their Meeting held on 09-08-2024. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,  
Chartered Accountants  
Firm Registration No: 004104S

*V. Swaminathan*

V.Swaminathan  
Partner  
Membership No:022276



Place: Chennai  
Date: 09-08-2024  
UDIN: 24022276BKAIPH4326

India Cements Capital Limited

Corporate Identity No.(CIN): L65191TN1985PI.C012362

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In lakhs)

PART - I	CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED
	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
	Unaudited	Audited	Unaudited	Audited
PARTICULARS				
Income				
1 Revenue from Operations	167.26	152.26	180.90	683.57
2 Other Income	10.35	13.57	9.19	46.20
3 Total Income	177.61	165.83	190.09	729.77
4 Expenses				
a) Employee benefit expenses	69.30	80.83	60.88	282.32
b) Finance Cost	1.45	3.82	2.37	14.33
c) Other expenses	58.48	61.21	49.79	227.57
d) Depreciation	1.51	1.67	1.44	5.38
Total Expenses	130.74	147.53	114.48	529.60
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	46.87	18.30	75.61	200.17
6 Exceptional items	-	-	-	-
7 Profit/(Loss) before Tax	46.87	18.30	75.61	200.17
8 Tax Expenses:				
a) Current Tax	11.65	5.13	18.78	49.06
b) Deferred Tax	0.19	(0.56)	0.17	0.20
	11.84	4.57	18.95	49.26
Net Profit/(Loss) for the period/year	35.03	13.73	56.66	150.91
Less : Minority Interest				
9 Profit/(Loss) for the period from continuing operations	35.03	13.73	56.66	150.91
10 Profit/(Loss) from discontinued operations	--	--	--	--
11 Tax expenses of discontinued operations	--	--	--	--
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--
13 Other Comprehensive Income, net of income tax	--	--	--	--
Items that will not be reclassified to Profit or loss account				
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00
Income tax effect on the above				-
14 Total Comprehensive Income for the period/year	35.03	13.73	56.66	150.91
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves				(393.59)
17 Basic and Diluted Earning per share (before extraordinary items) (for continuing operation)	0.16	0.06	0.26	0.70
18 Basic and Diluted Earning per share (after extraordinary items) (for continuing operation)	0.16	0.06	0.26	0.70

  
Rakshana

**India Cements Capital Limited**

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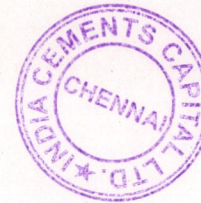
Note:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 09th August, 2024.
- 2) Limited review of the quarter results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerage Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
- 6) The figures for the quarter ended March 31,2024 are the balancing figures between audited figures for the respective financial year and the figure up to the third quarter of the relevant financial year.

Place : Chennai

Date : 09/08/2024

**By the Order of Board  
for M/s. India Cements Capital Limited**



*Lakshmiaparna S*

**LAKSHMIAPARNA SREEKUMAR**

**DIRECTOR**

**DIN No. 08196552**



# P.S. SUBRAMANIA IYER & CO.

## CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.  
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement(s) Regulations,2015**

To

The Board of Directors  
India Cements Capital Ltd,  
Chennai

Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **India Cements Capital Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30<sup>th</sup> June 2024 and Year to Date from 1<sup>st</sup> April 2024 to 30<sup>th</sup> June 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their Meeting on 09/08/2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
  1. India Cements Investment Services Ltd (Wholly owned Subsidiary).



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,  
Chartered Accountants  
Firm Registration No: 004104S

*V Swaminathan*

V.Swaminathan  
Partner  
Membership No:022276



Place: Chennai  
Date: 09-08-2024  
UDIN: 24022276BKAUPI4883