



# India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

ICCL/

19.04.2022

BSE Limited

Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

**MUMBAI 400 001.**

**SCRIP CODE : 511355**

Dear Sirs,

**Sub.: Compliance Report on Corporate Governance**

In Compliance with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Compliance Reports on Corporate Governance in the prescribed formats:

- ❖ Annexure- I - for the Quarter ended 31<sup>st</sup> March 2022;
- ❖ Annexure- II - for the Year ended 31<sup>st</sup> March 2022.
- ❖ Annexure- IV - for the half-year ended 31<sup>st</sup> March 2022.

Kindly Acknowledge Receipt.

Thanking You,

Yours Faithfully,  
for **INDIA CEMENTS CAPITAL LIMITED**

**COMPANY SECRETARY**

Encl.: As above

**Compliance report on Corporate Governance for the Quarter ended 31.03.2022**

**Annexure I**

**Name of the Company : INDIA CEMENTS CAPITAL LIMITED**

<b>I. Composition of Board of Directors</b>												
Title (Mr./Ms)	Name of the Director	PAN <sup>\$</sup> & DIN	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee) <sup>&amp;</sup>	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Reg. 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to Reg. 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Reg. 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Reg.26(1) of Listing Regulations)
Mr	V.MANICKAM	AAIPM5611P & 00179715	Chairman - Independent - Non-Executive Director	11-02-2015	26-09-2019	-	86 Months	01-04-1952	2	2	4	2
Ms	LAKSHMI APARNA SREEKUMAR	AMRPS7765B & 08196552	Independent - Non-Executive Director	01-04-2019	-	-	36 Months	22-06-1973	2	2	5	2
Mr	V.M.MOHAN	AGKPM9484G & 00921760	Non-Executive Director	11-02-2015	-	-	-	19-05-1956	1	Nil	2	Nil

Whether Regular chairperson appointed : **Yes**

Whether Chairperson is related to managing director or CEO : **No**

<sup>\$</sup> PAN of any director would not be displayed on the website of Stock Exchange.

<sup>&</sup> Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

<sup>\*</sup> to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

<b>II. Composition of Committees</b>					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive / independent/Nominee) <sup>&amp;</sup>	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. V.MANICKAM	Chairman, Independent - Non-Executive <sup>*1</sup>	11-02-2015	---
		Ms. LAKSHMI APARNA SREEKUMAR	Independent - Non-Executive	01-04-2019	---
		Mr. V.M.MOHAN	Non-Executive – Non-Independent	11-02-2015	---
2. Nomination and Remuneration Committee	Yes	Ms. LAKSHMI APARNA SREEKUMAR	Chairperson, Independent - Non-Executive <sup>*2</sup>	01-04-2019	---
		Mr. V.MANICKAM	Independent - Non-Executive	29-05-2015	---
		Mr. V.M.MOHAN	Non-Executive – Non-Independent	02-11-2015	---
3. Risk Management Committee(if applicable)	NA	NA	NA	NA	NA

**INDIA CEMENTS CAPITAL LIMITED**

**E. JAYASHREE**  
Company Secretary



4. Stakeholders Relationship Committee	Yes	Ms. LAKSHMIAPARNA SREEKUMAR	Chairperson , Independent - Non-Executive <sup>*3</sup>	01-04-2019	---
		Mr. V.MANICKAM	Independent - Non-Executive	01-04-2019	---
		Mr. V.M.MOHAN	Non-Executive – Non-Independent	29-05-2015	---
<sup>*1</sup> Chairman w.e.f. 01.04.2019; <sup>*2</sup> Chairperson w.e.f. 01.04.2019; <sup>*3</sup> Chairperson w.e.f. 01.04.2019 & <i>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i>					

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (YES/NO)	Number of Directors present *	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
10.11.2021	11.02.2022	Yes	3	2	92

\* to be filled in only for the current quarter meetings

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)* (YES/NO)	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee :					
11.02.2022	Yes	3	2	10.11.2021	92

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\*to be filled in only for the current quarter meetings

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

**Note:**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**For INDIA CEMENTS CAPITAL LIMITED**

*E. Jayashree*  
**E. JAYASHREE**  
**Company Secretary**

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination and Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee – N.A
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:- Compliance report on Corporate Governance for the quarter ended 31.12.2021 was placed before Board meeting held on 11.02.2022 & this report will be placed at the ensuing board meeting.

**For INDIA CEMENTS CAPITAL LIMITED**

  
**E. JAYASHREE**  
**Company Secretary**

**Name & Designation :** E.Jayashree

**Company Secretary & Compliance Officer**



**Annexure II**

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA) refer note below	If Yes provide link to website. If No / NA provide reasons
As per regulation 46(2) of the LODR:		
a) Details of business	Yes	www.iccaps.com
b) Terms and conditions of appointment of independent directors	Yes	www.iccaps.com
c) Composition of various committees of board of directors	Yes	www.iccaps.com
d) Code of conduct of board of directors and senior management personnel	Yes	www.iccaps.com
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.iccaps.com
f) Criteria of making payments to non-executive directors	NA	
g) Policy on dealing with related party transactions	Yes	www.iccaps.com
h) Policy for determining 'material' subsidiaries	Yes	www.iccaps.com
i) Details of familiarization programmes imparted to independent directors	Yes	www.iccaps.com
j) Email address for grievance redressal and other relevant details	Yes	www.iccaps.com
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.iccaps.com
l) Financial results	Yes	www.iccaps.com
m) Shareholding pattern	Yes	www.iccaps.com
n) Details of agreements entered into with the media companies and/or their associates	NA	
o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	
p) New name and the old name of the listed entity	NA	
q) Advertisements as per regulation 47 (1)	Yes	www.iccaps.com
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	NA	
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	www.iccaps.com
As per other regulations of the LODR:		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.iccaps.com
b) Materiality Policy as per Regulation 30	Yes	www.iccaps.com
c) Dividend Distribution policy as per Regulation 43A (as applicable)	NA	
It is certified that these contents on the website of the listed entity are correct.	Yes	

For INDIA CEMENTS CAPITAL LIMITED

*E. Jayashree*  
**E. JAYASHREE**  
 Company Secretary

II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of board of directors	17(2)	Yes
Quorum of board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of board	17(11)	Yes
Maximum number of directorship	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) and 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20 (3A)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	NA
Disclosure of related party transactions on consolidated Basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Annual Secretarial Compliance Report	24(A)	Yes

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE  
Company Secretary



<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers insurance	25(10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

**III Affirmations:**

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied

**Name & Designation: E.Jayashree, Company Secretary and Compliance Officer**

**Signature:**

**For INDIA CEMENTS CAPITAL LIMITED**

*E. Jayashree*  
**E. JAYASHREE**  
**Company Secretary**

Compliance report on Corporate Governance for the half year ended 31.03.2022

Name of the Company : India Cements Capital Limited

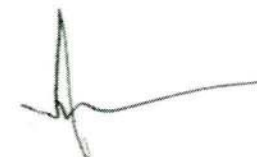
**I. Disclosure of Loans / guarantees / comfort letters / securities etc. : Refer note below**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Not applicable	Nil	Nil
Promoter Group or any other entity controlled by them	Not applicable	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Not applicable	Nil	Nil
KMPs or any other entity controlled by them	Not applicable	Nil	Nil





(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not applicable	Nil	Nil
Promoter Group or any other entity controlled by them	Not applicable	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Not applicable	Nil	Nil
KMPs or any other entity controlled by them	Not applicable	Nil	Nil

**II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company - The Company has not given Loans / guarantees / comfort letters / securities etc. to Promoters or any entity controlled by them, Promoter group or any other entity controlled by them, Directors (including relatives) or any other entity controlled by them, KMPs or any other entity controlled by them.

Name : K.SURESH

Designation : CEO

**Note:**

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;

a) by a government company to/ for the Government or government company

b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.

c) by a banking company or an insurance company ; and

d) by the listed entity to its employees or directors as a part of the service conditions

2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.