



India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

15th March, 2024

Ms. Lakshmi Aparna Sreekumar
Director

Dear Madam,

Draft Letter of Appointment

Sub: Reappointment as an Independent Director

We thank you for your confirmation to India Cements Capital Limited (the “**Company**”) that you meet the criteria for “independence” as envisaged in Section 149(6) of the Companies Act, 2013 (“the **Act**”) and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and also for your consenting to hold office as a Director of this Company.

Pursuant to your confirmation, we are pleased to confirm that upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 1st February, 2024, has cleared your reappointment as an Independent Director of the Company for the second and final term of 5 consecutive years effective from 1st April, 2024, subject to the approval of the shareholders.

The shareholders of the Company, had, on 15th March, 2024, approved the Special Resolutions as set out in the Postal Ballot dated 01.02.2024 with requisite majority reappointing you as an Independent Director of the Company to hold office for a second and final term of 5 consecutive years from 1st April, 2024 to 31st March, 2029.

This letter sets out the terms and conditions of your reappointment as an Independent Director.

The terms and conditions of your reappointment, as set out in this letter, are subject to the provisions of (i) applicable laws, including the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and (ii) Articles of Association of the Company (“AOA”).

1. Appointment

Your reappointment as an independent director will be for the term of 5 years from 1st April, 2024 to 31st March, 2029, unless terminated before, as per the provisions of this letter or applicable laws (“Term”). As an



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Independent Director, you will not be liable to retire by rotation at the Annual General Meeting(s) to be held during the tenure of your term.

2. Role, duties and responsibilities

A. As member of the Board you, along with other members, are collectively responsible, inter alia, for the following:

- a) Compliance under the Companies Act, 2013 and any amendment thereof.
- b) Responsibilities of the Board as outlined in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- c) Accountability under the Directors' Responsibility Statement, included as part of the Directors' Report.
- d) Overseeing the maintenance of high standards of the Company's values and ethical conduct of business.
- e) Overseeing the Company's contribution to Corporate Social Responsibility.
- f) Overseeing the Company's efforts to preserve the environment.
- g) Reviewing the implementation of past Board decisions.

B. You shall abide by the 'Code for Independent Directors' as outlined in Schedule IV to Section 149(8) of the Act and duties of Directors as provided in the Act (including Section 166) and Regulation 25 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

C. You shall, inter alia, provide guidance in the area of your expertise.

3. Code of Conduct & Insider Trading Regulations

You agree to comply with the Code of Conduct for Directors. For your reference, the 'Code of Conduct for Directors and Senior Management' approved by the Board is annexed.

We also draw your attention to the applicability of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended and ICCL Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons. In terms of these Regulations, the Company shall intimate to you, in advance, the closure of trading window from time to time. During window



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closure period, the trading in India Cements Capital's Shares is prohibited and accordingly you are required to comply.

4. Time Commitment

You, as an Independent Director, agree to devote such time as is reasonable and necessary for the proper performance of your role, duties and responsibilities.

5. Remuneration

As an Independent Director, you shall be paid sitting fees for attending the meetings of the Board and the Committees of which you are a member as fixed by the Board from time to time, besides reimbursement of any expenditure incurred by you for attending Board/ Committee meetings, Annual General Meetings, Extraordinary General Meetings, Court convened meetings, meetings with shareholders/ creditors/ management, site visits, programs etc. and for obtaining, subject to prior consultation with the Board, professional advice from independent advisors in furtherance of your duties as an Independent Director.

6. Performance Appraisal

The evaluation of the performance of the Board as a whole, Board Committees and Directors, including Independent Directors like you, will be carried out as prescribed in the Companies Act, 2013.

7. Disclosures, other Directorships and Business interests

During your term of office, you agree to promptly notify the Company of any change in your directorships / memberships and provide such other disclosures and information as may be required under applicable laws. You also agree that upon becoming aware of any potential conflict of interest with your position as an Independent Director of the Company, you shall promptly disclose the same to the Chairman and the Company Secretary.

During your term, you also agree to promptly provide a declaration under Section 149(7) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that you have not been debarred or disqualified from being appointed or continuing as Director of the Company by SEBI / Ministry of Corporate Affairs or any Statutory Authorities, every year and upon any change in circumstances, which may affect your status as an Independent Director.



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In terms of Sections 170 and 184 of the Companies Act, 2013, you need to send periodical disclosures containing specified personal details, shareholding particulars, directorships of other Companies and such other details to the Company.

8. Change of Address

During your term, you shall promptly intimate the Company and the Registrar of Companies in the prescribed manner, of any change in your registered address or other contact details provided to the Company.

9. Termination

Your Directorship on the Board of the Company shall terminate or cease in accordance with law. Apart from the grounds of termination as specified in the Act, your Directorship may be terminated for violation of any provision of the Code of Conduct or Insider Trading Regulations as applicable to Directors.

You may resign from the Directorship of the Company by giving a notice in writing to the Company stating the reasons for resignation and also to Registrar of Companies (RoC). The resignation shall take effect from the date on which the notice is received by the Company or the date, if any, specified by you in the notice, whichever is later.

If at any stage during your term, there is a change affecting your status as an Independent Director as envisaged in Section 149(6) of the Act or, you fail to meet the criteria for "independence" under the provisions of Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, you agree to promptly submit your resignation as Independent Director to the Company with effect from the date of such change.

10. Co-operation

In the event of any claim or litigation against the Company, based upon any alleged conduct, act or omission on your part during your term, you agree to render all reasonable assistance and co-operation to the Company and provide such information and documents as are necessary and reasonably requested by the Company or its Counsel.



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11. Miscellaneous

This letter represents the entire understanding and constitutes the whole agreement, in relation to your reappointment and supersedes any previous agreement between yourself and the Company with respect thereto and without prejudice to the generality of the foregoing, excludes any warranty, condition or other undertaking implied at law or by custom.

No waiver or modification of this letter shall be valid unless made in writing and signed by you and the Company.

As per the provisions of the Companies Act, 2013 and Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this letter shall be disclosed on the website of the Company.

12. Acceptance of Appointment

We are confident that the Management, the Board and the Company will benefit immensely from your rich experience and we are eager to have you as an integral part of the developmental plans of our Company. If the aforesaid terms of reappointment are acceptable to you, please confirm your acceptance by signing and returning the enclosed copy of this letter.

We thank you for your continued support and commitment to the Company.

| Brief Profile | | |
|---------------|--|---|
| 1 | Name of the Director | : Smt.Lakshmi Aparna Sreekumar |
| | Director Identification Number (DIN) | : 08196552 |
| | Date of Birth & Age | : 22.06.1973 & 50 years |
| | Date of appointment on the Board as Director | : 01.04.2019 as an Independent Director for the first term of 5 years. |
| | Category of Directorship | : Independent, Non-Executive Director |
| | Date of last reappointment as Director | : Not Applicable |
| | Term of appointment | : Second and final term for 5 (five) consecutive years from 01.04.2024 to 31.03.2029. |
| | Remuneration | : Sitting fee (@ Rs.2000/- per meeting) for attending the Board and Audit Committee meeting is paid to the Director. No |



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| | | remuneration, other than sitting fee is proposed to be paid to the Independent Director. |
| No. of Board Meetings attended during the year | : | No. of Meetings held: 4 No. of Meetings attended: 4 |
| Expertise in specific functional areas | : | Management and Administration |
| Qualification | : | Masters Degree in Nutrition |
| Brief Profile / Experience | : | Smt.Lakshmi Aparna Sreekumar possesses sufficient knowledge, skills and expertise, in Finance and Accounts, business strategy, operations, marketing, management and administration, taxation and auditing, regulatory compliances etc. Smt.Lakshmi Aparna Sreekumar is an Entrepreneur, Writer and served as a Lecturer in a cultural academy. Besides her business, she actively engages herself in CSR activities including health care, counselling and nutrition. She is also an Independent Director of The India Cements Limited. Her first term of office as Independent Director on the Company's Board would conclude on 31.03.2024. |
| Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis | : | Nil |
| List of outside Directorships held in Listed/ Public Companies | : | <u>Listed:</u> 1.The India Cements Limited <u>Unlisted:</u> 1. Coromandel Travels Limited 2. India Cements Infrastructures Limited 3. India Cements Investment Services Limited |
| Chairman / Member of the Committees of Board of Directors of the Company | : | Audit Committee - Chairperson Stakeholders Relationship Committee - Chairperson |
| Chairman / Member of the Committees of Board of Directors of other Companies in which she is a Director | : | 1.Coromandel Travels Limited: Audit Committee - Member |



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| | | 2. The India Cements Limited Stakeholders Relationship Committee - Chairperson 3. India Cements Infrastructures Limited Audit Committee - Member |
| | Relationships between directors inter-se | : Nil |
| | Relationship with Key Managerial Personnel | : Nil |
| | Listed entities from which the Directors has resigned in the past 3 years. | : Nil |
| | Information as required pursuant to BSE Circular No.LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd. Circular No.NSE/CML/2018/24, both dated 20th June, 2018. | Smt.Lakshmi Aparna Sreekumar is not debarred from holding the Office of Director by virtue of any SEBI Order or any other authority. |