India Cements Capital Limited
Regd. & Corp. Office : No.18/14, (312/14) Gee Gee Emerald,
No.2C, 2D, 2nd Floor, Valluvarkottam High Road,
Nungambakkam, Chennai - 600 034.
T : 91 44 4606 5183 www.iccaps.com
Corporate Identity No. : L65191TN1985PLC012362
Email : secr@iccaps.com

05.11.2026

SH/

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400001.

Scrip Code: 511355

Dear Sirs,

Sub.: Unaudited Financial Results for the quarter and half-year ended 30th September 2026 Outcome of Board Meeting.

We refer to our letter dated 29.10.2026 on the captioned subject.

The unaudited standalone and consolidated financial results, subjected to a 'Limited Audit review' by our Company's auditors for the quarter and half-year ended 30.09.2026 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held on 05.11.2026.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Reports with the Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results will be published in the English and Tamil dailies on 07.11.2026

The Meeting commenced at 11.00 A.M. and concluded at 12.15 P.M

Yours faithfully,

***for* IINDIA CEMENTS CAPITAL LIMITED**

COMPANY SECRETARY

CC: National Securities Depository Ltd
Trade World, 4th Floor,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
MUMBAI - 400 013.

Central Depository Services Ltd.
25th Floor, Marathon Futurex,
N.M.Joshi Marg,
Lower Parel (East)
MUMBAI - 400 013.

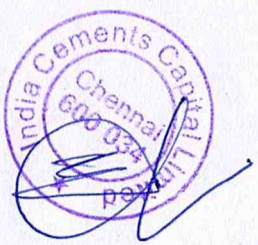
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Corporate Identity No.(CIN): L65191TN1985PLC012362

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

		STANDALONE					
	PART - I	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/Sep/2026	30/Jun/2026	30/Sep/2025	30/Sep/2026	30/Sep/2025	31/Mar/2026
	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	**Revenue from Operations**	**112.25**	113.40	99.01	225.65	226.49	444.65
2	**Other Income**	**11.45**	10.73	10.53	22.18	19.21	35.55
3	**Total Income**	**123.70**	124.13	109.54	247.83	245.70	480.20
4	**Expenses**						
a)	Employee benefit expenses	**63.16**	59.58	59.38	122.74	117.70	233.20
b)	Finance Cost	**0.93**	1.07	0.82	2.00	2.17	4.74
c)	Other expenses	**47.56**	53.69	45.77	101.25	91.65	235.11
d)	Depreciation	**1.64**	1.63	1.34	3.27	2.71	5.26
	Total Expenses	**113.29**	115.97	107.31	229.26	214.23	478.31
5	**Profit/(Loss) before exceptional items and extraordinary items and Tax**	**10.41**	8.16	2.23	18.57	31.47	1.89
6	Exceptional items :						
	Gratuity Provision as per New Labour Code	**0.00**	0.00	0.00	0.00	0.00	(23.79)
	Write Back of Borrowings/ Writeoff of Advances (Net)	**0.00**	0.00	0.00	0.00	0.00	(4.79)
7	**Profit/(Loss) before Tax**	10.41	8.16	2.23	18.57	31.47	(26.69)
8	**Tax Expenses:**						
	a) Current Tax	**1.22**	1.89	0.26	3.11	7.44	0.31
	b) Deferred Tax	**1.27**	0.15	0.25	1.42	0.45	0.16
		2.49	2.04	0.51	4.53	7.89	0.47
	Net Profit/(Loss) for the period/year	**7.92**	6.12	1.72	14.04	23.58	(27.16)
	Less : Minority Interest						
9	**Profit/(Loss) for the period from continuing operations**	**7.92**	6.12	1.72	14.04	23.58	(27.16)
10	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(Loss) from Discontinued operations (after Tax)	-	-	-	-	-	-
13	Other Comprehensive Income, net of income tax	-	-	-	-	-	3.21
	Items that will not be reclassified to Profit or loss account						
	Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	0.00	3.21
	Income tax effect on the above						
14	Total Comprehensive Income for the period/year	**7.92**	6.12	1.72	14.04	23.58	(23.95)
15	Paid-up Equity Capital (face value of share - Rs 10/- each)	**2,170.62**	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62
16	Reserves excluding revaluation reserves						(419.73)
17	Basic and Diluted Earning per share (before extraordinary items) (for continuing operation)	**0.04**	0.03	0.01	0.06	0.11	(0.11)
18	Basic and Diluted Earning per share (after extraordinary items) (for continuing operation)	**0.04**	0.03	0.01	0.06	0.11	(0.11)



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	Standalone	
	30-Sep-26 Unaudited	31-Mar-26 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	**30.42**	27.70
(b) Intangible Assets		
(c) Non-current financial assets		
(i) Investments	**509.51**	509.51
(ii) Trade receivables		
(iii) Other non current financial assets	**0.00**	0.00
(d) Deferred tax assets, (net)	**3.97**	5.40
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables	**461.31**	294.85
(ii) Cash and cash equivalents	**874.76**	916.21
(iii) Bank Balances other than (ii) above		
(iv) Other current financial assets	**44.17**	32.87
(c) Current Tax Assets (Net)		
(d) Other current assets	**110.08**	121.50
Total Assets	**2034.22**	**1908.04**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	**2170.62**	2170.62
(b) Other Equity	**(405.70)**	(419.73)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long term Borrowings	**0.00**	0.00
(b) Deferred tax Liabilities (net)		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(a) Total outstanding due of MSME		
(b) Total outstanding due of Creditors other than MSME	**198.84**	28.44
(iii) Other financial liabilities	**0.00**	64.38
(b) Other current liabilities	**70.46**	64.33
Total Equity and Liabilities	**2034.22**	**1908.04**

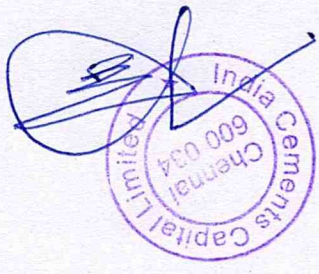


INDIA CEMENTS CAPITAL LIMITED

Statement of Cash Flow (Standalone) for the Half Year Ended 30th September, 2026.

(Rs. In Lakhs)

Particulars	Year Ended Sept 30, 2026 (UnAudited)	Year Ended Sept 30, 2025 (UnAudited)
Cash flows from operating activities		
Total Income for the Period(PBT)	**18.57**	31.47
Adjustments:		
Interest and dividend income	**(22.18)**	(19.20)
Loss on sale of fixed assets	**-**	-
Adjustment for Current taxes	**-**	-
Interest expense	**2.00**	2.17
Fair Value Adjustment in OCI	**-**	-
Depreciation and amortization	**3.12**	2.65
Operating cash flow before working capital changes	**1.51**	17.09
Changes in		
Decrease/(Increase) In Trade Receivables	**(166.48)**	(76.32)
Decrease/(Increase) In Other current Financial Asset(s)	**(11.30)**	(83.07)
Decrease/(Increase) In Other current Asset(s)	**11.42**	(5.18)
Decrease/(Increase) In Other non-current financial assets	**0.00**	(2.34)
(Decrease)/Increase In Long term Provisions		
(Decrease)/Increase In non-current liabilities		
(Decrease)/Increase In Trade Payables current	**170.39**	30.48
(Decrease)/Increase In other current liabilities	**6.16**	0.75
(Decrease)/Increase in Non Current Investments		
(Decrease)/Increase In Other financial liabilities	**(64.39)**	34.96
Income taxes paid	**(3.11)**	(7.44)
Cash generated from / (used in) operations (A)	**(55.80)**	(91.07)
Cash flows from investing activities		
Purchase of fixed assets	**(5.83)**	(0.44)
Proceeds from sale of fixed assets	**-**	0.59
(Investment in) / Withdrawal of fixed deposits	**-**	-
Interest received	**22.18**	19.20
Net cash generated from/(used in) investing activities [B]	**16.35**	19.35
Cash flows from financing activities		
Proceeds from / (repayment of) long term and short term borrowings	**0.00**	(110.00)
Dividend paid (including dividend distribution tax)	**-**	-
Interest paid	**(2.00)**	(2.17)
Proceeds from long term loans		
Repayment of long term loans		
Net cash used in financing activities (C)	**(2.00)**	**(112.17)**
Increase in cash and cash equivalents (A+B+C)	**(41.45)**	(183.89)
Cash and cash equivalents at the beginning of the year	**916.21**	1,180.06
Cash and cash equivalents at the end of the year	**874.76**	996.17



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Note:

1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 05th Nov., 2026.
2) Limited review of the quarter results has been carried out by Statutory Auditors.
3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerage Business in Share and dealing in Mutual Funds, Bonds etc.,
4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
5) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
6) The Acquirers as per the Sharepurchase Agreement dated 24.07.2026 has got requisite approvals for Open offer and the same has been opened for the Public Shareholders on 28.10.2026.
7) The figures for the quarter ended March 31,2026 are the balancing figures between audited figures for the respective financial year and the figure up to the third quarter of the relevant financial year.

By the Order of Board
for M/s. India Cements Capital Limited

V. MANICKAM
CHAIRMAN
DIN No. 00179715

Place : Chennai
Date : 05/11/2026

P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

Head Office : Jayshree Apartments, No.60, Second Main Road, Raja Annamalai Puram, Chennai - 600 028.
Phone : 2435 3020 / 2435 4030 / 2435 3040 / 2435 3060 / 4230 3193 / 4211 2090
E-mail : pss@pssca.in Website : www.pssca.in
Branch office : New No.103, P.S.Sivasamy Salai, Mylapore, Chennai-600 004.

Independent Auditor's Limited Review Report on the unaudited standalone quarterly and year to date Financial results of the Company

To

The Board of Directors
India Cements Capital Limited,
Chennai

Sir,

We have reviewed the accompanying statement of Standalone Unaudited Financial results(the "Statement") of India Cements Capital Limited ('the Company') for the quarter ended 30th September 2026 and Year to Date from 1st April, 2026 to 30th September 2026. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their Meeting held on 05-11-2026. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Registration No: 004104S

V.Swaminathan
Partner
Membership No:022276

Place: Chennai
Date:05-11-2026
UDIN: 26022276HQKWPB6006

India Cements Capital Limited Corporate Identity No.(CIN): L65191TN1985PLC012362

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2026.

(Rs. In lakhs)

PART - I	CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/Sep/2026	30/Jun/2026	30/Sep/2025	30/Sep/2026	30/Sep/2025	31/Mar/2026
PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
1 **Revenue from Operations**	**125.50**	124.97	111.95	**250.47**	254.09	501.28
2 **Other Income**	**14.86**	13.85	11.18	**28.71**	21.66	44.76
3 **Total Income**	**140.36**	138.82	123.13	**279.18**	275.75	546.04
4 **Expenses**						
a) Employee benefit expenses	**71.36**	67.62	67.08	**138.98**	133.22	264.10
b) Finance Cost	**0.94**	1.08	0.82	**2.02**	2.27	4.85
c) Other expenses	**58.59**	63.75	58.76	**122.34**	117.22	284.65
d) Depreciation	**1.81**	1.84	1.61	**3.65**	3.17	5.69
Total Expenses	**132.70**	134.29	128.27	**266.99**	255.88	559.29
5 **Profit/(Loss) before exceptional items and extraordinary items and Tax**	**7.66**	4.53	(5.14)	**12.19**	19.87	(13.25)
6 Exceptional items :						
Gratuity Provision as per New Labour Code	0.00	0.00	0.00	0.00	0.00	(26.76)
Write Back of Borrowings/ Writeoff of Advances (Net)	0.00	0.00	0.00	**0.00**	0.00	(4.79)
7 **Profit/(Loss) before Tax**	7.66	4.53	(5.14)	**12.19**	19.87	(44.81)
8 **Tax Expenses:**						
a) Current Tax	**1.22**	1.89	0.54	**3.11**	7.44	0.31
b) Deferred Tax	**1.40**	0.16	0.25	**1.56**	0.47	0.33
	2.62	2.05	0.79	**4.67**	7.91	0.64
Net Profit/(Loss) for the period/year	**5.04**	2.48	(5.93)	**7.52**	11.96	(45.44)
Less : Minority Interest						
9 **Profit/(Loss) for the period from continuing operations**	**5.04**	2.48	(5.93)	**7.52**	11.96	(45.44)
10 Profit/(Loss) from discontinued operations	--	--	--	--	--	--
11 Tax expenses of discontinued operations	--	--	--	--	--	--
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--	--	--
13 Other Comprehensive Income, net of income tax	--	--	--	--	--	--
Items that will not be reclassified to Profit or loss account	-	-	-	-	-	3.27
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	0.00	0.00	0.00	0.00	3.27
Income tax effect on the above						-
14 Total Comprehensive Income for the period/year	**5.04**	2.48	(5.93)	**7.52**	11.96	(42.16)
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	**2,170.62**	2,170.62	2,170.62	**2,170.62**	2,170.62	2,170.62
16 Reserves excluding revaluation reserves	0.00	0.00	0.00	**0.00**	**0.00**	(380.10)
17 Basic and Diluted Earning per share (before extraordinary items) (for continuing operation)	**0.02**	0.01	(0.03)	**0.03**	0.06	(0.19)
18 Basic and Diluted Earning per share (after extraordinary items) (for continuing operation)	**0.02**	0.01	(0.03)	**0.03**	0.06	**(0.19)**

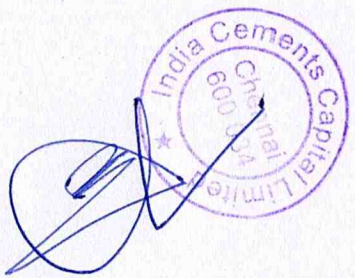
India Cements Capital Limited Chennai 600 034

India Cements Capital Limited
Regd Off: No 18/14(312/14), Gee Gee Emerald No. 2C & 2D, 2nd Floor
Corporate Identity No.(CIN): L65191TN1985PLC012362

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

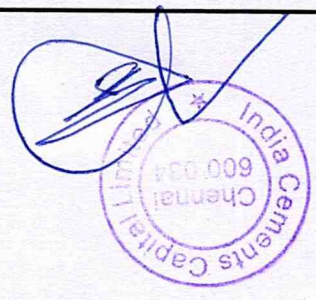
Particulars	Consolidated	
	30-Sep-26 Unaudited	31-Mar-26 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	**33.55**	31.21
(b) Intangible Assets	**18.23**	18.23
(c) Non-current financial assets		
(i) Investments	**0.00**	0.00
(ii) Trade receivables		
(iii) Other non current financial assets	**0.00**	0.00
(d) Deferred tax assets, (net)	**3.97**	5.40
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables	**462.58**	296.08
(ii) Cash and cash equivalents	**1124.46**	1118.85
(iii) Bank Balances other than (ii) above		
(iv) Other current financial assets	**453.34**	462.33
(c) Current Tax Assets (Net)		
(d) Other current assets	**129.32**	129.40
Total Assets	**2225.45**	2061.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	**2170.62**	2170.62
(b) Other Equity	**(372.58)**	(380.10)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long term Borrowings	**0.00**	0.00
(b) Deferred tax Liabilities (net)	**5.91**	5.77
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(a) Total outstanding due of MSME		
(b) Total outstanding due of Creditors other than MSME	**292.31**	143.51
(iii) Other financial liabilities	**0.00**	0.00
(b) Other current liabilities	**129.19**	121.70
Total Equity and Liabilities	**2225.45**	2061.50



INDIA CEMENTS CAPITAL LIMITED

Statement of Cash Flow (Consolidated) for the Period Ended 30th September 2026 *in lakhs*

Particulars	Half Year Ended Sept 30, 2026 (Unaudited)	Year Ended Sept 30, 2025 (Unaudited)
Cash flows from operating activities		
Total Income for the Period(PBT)	12.19	19.87
Adjustments:		
Interest and dividend income	(28.71)	(21.65)
Loss on sale of fixed assets		
Adjustment for Current taxes		
Interest expense	2.02	2.27
Fair Value Adjustment in OCI	-	
Depreciation and amortization	3.49	3.11
Operating cash flow before working capital changes	(11.01)	3.60
Changes in		
Decrease/(Increase) In Trade Receivables	(166.50)	(80.31)
Decrease/(Increase) In Other current Financial Asset(s)	8.99	(42.93)
Decrease/(Increase) In Other current Asset(s)	0.08	(11.32)
Decrease/(Increase) In Other non-current financial assets	0.00	(2.34)
(Decrease)/Increase In Trade Payables current	148.79	(3.10)
(Decrease)/Increase In other current liabilities	7.50	12.98
(Decrease)/Increase in Non Current Investments	-	-
(Decrease)/Increase In Other financial liabilities	0.00	(1.15)
Income taxes paid	(3.11)	(7.44)
Cash generated from / (used in) operations [A]	(15.26)	(132.01)
Cash flows from investing activities		
Purchase of fixed assets	(5.83)	(0.44)
Proceeds from sale of fixed assets	-	0.59
(Investment in) / Withdrawal of fixed deposits	0.00	0.00
Interest received	28.71	21.65
Net cash generated from/(used in) investing activities [B]	22.88	21.80
Cash flows from financing activities		
Proceeds from / (repayment of) long term and short term borrowings	0.00	(110.00)
Dividend paid (including dividend distribution tax)		
Interest paid	(2.02)	(2.27)
Net cash used in financing activities [C]	(2.02)	(112.27)
Increase in cash and cash equivalents [A+B+C]	5.60	(222.48)
Cash and cash equivalents at the beginning of the year	1,118.85	1,422.83
Cash and cash equivalents at the end of the year	1,124.45	1,200.35



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5) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
6) The Acquirers as per the Sharepurchase Agreement dated 24.07.2026 has got requisite approvals for Open offer and the same has been opened for the Public Shareholders on 28.10.2026.
7) The figures for the quarter ended March 31,2026 are the balancing figures between audited figures for the respective financial year and the figure up to the third quarter of the relevant financial year.

By the Order of Board
for M/s. India Cements Capital Limited

V. MANICKAM
CHAIRMAN
DIN No. 00179715

Place : Chennai
Date : 05/11/2026

P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

Head Office : Jayshree Apartments, No.60, Second Main Road, Raja Annamalai Puram, Chennai - 600 028.
Phone : 2435 3020 / 2435 4030 / 2435 3040 / 2435 3060 / 4230 3193 / 4211 2090
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Branch office : New No.103, P.S.Sivasamy Salai, Mylapore, Chennai-600 004.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement(s) Regulations,2015

To

The Board of Directors
India Cements Capital Ltd,
Chennai

Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **India Cements Capital Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th September 2026 and Year to Date from 1st April 2026 to 30th September 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their Meeting on 05-11-2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:
   1. India Cements Investment Services Ltd (Wholly owned Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Registration No: 004104S

V.Swaminathan
Partner
Membership No:022276

Place: Chennai
Date:05-11-2026
UDIN: 26022276OGTEWA2456