

**ICIS COMMMODITIES LIMITED**

Regd.& Corp. Office : Dhun Building, 827, Anna Salai, Chennai – 600 002.

Corporate Identity No. U74992TN2007PLC062192

Telephone : 28414643-45

E-mail : [icisl@iccaps.com](mailto:icisl@iccaps.com)

**NOTICE TO MEMBERS**

Notice is hereby given that the Eighth Annual General Meeting of the Members of ICIS Commodities Limited, will be held on Wenesday, the 30<sup>th</sup> September, 2015 at 5.00 P.M. at Dhun Building, 827, Anna Salai, Chennai 600 002 to transact the following business :

1. To receive, consider and adopt the audited accounts for the year ended 31<sup>st</sup> March,2015 together with the reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr.K.Sathyannarayanan (DIN No.01485705), who retires by rotation and being eligible, offers himself for reappointment.
3. To consider and if thought fit, to pass with or without modifications, the following resolution as an ORDINARY RESOULTION :

“RESOLVED THAT M/s.S.Viswanathan ( Registration No. 004770S), Chartered Accountants, Chennai, be and is hereby appointed Auditors of the Company from the conclusion of the Eighth Annual General Meeting until the conclusion of the Ninth Annual General Meeting on a remuneration to be fixed by the Board of Directors.”

By Order of the Board  
For **ICIS Commodities Limited**



**K.Suresh  
Director**

Place : Chennai.

Date : 12.08.2015.

**NOTES :**

1. Members entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member.
2. The Form of Proxy duly completed in all respects shall be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

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**DIRECTORS' REPORT**

Your Directors are pleased to present the Eighth Annual Report together with the audited accounts for the year ended 31st March 2015.

**OPERATIONS**

The Company has not yet commenced commercial operations.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Your Directors' confirm that:

1. In the preparation of the accounts for the year ended 31<sup>st</sup> March 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. Such accounting policies as mentioned in Note of the Annual Accounts have been selected and applied consistently and judgements and estimates that are reasonable and prudent made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31<sup>st</sup> March 2015;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Annual accounts for the year ended 31<sup>st</sup> March 2015, have been prepared on a going concern basis;
5. internal financial controls to be followed by the Company have been laid down and that such internal financial controls are adequate and were operating effectively;
6. proper systems to ensure compliance with the provisions of all applicable laws have been devised and that such systems were adequate and operating effectively.

**DIRECTORS**

Mr.K.Sathyannarayanan, Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

No director is related to each other.

Pursuant to Rule 8(5)(iii) of the Companies (Accounts) Rules, 2014, it is reported that, other than the above, there have been no changes in the Directors during the year.

### **BOARD MEETINGS**

During the year, four Board Meetings were held on 26<sup>th</sup> May, 2014, 7<sup>th</sup> August, 2014, 12<sup>th</sup> November, 2014 and 11<sup>th</sup> February, 2015.

### **INFORMATION AS PER SECTION 134(3)(M) AND 134(3)(O)**

The furnishing of information as required under Section 134 (3) (m) and 134(3) (o) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

### **AUDITORS**

M/s. S. Viswanathan, Chartered Accountants, Chennai, retire at the ensuing Annual General Meeting and are eligible for reappointment.

### **ACKNOWLEDGEMENT**

Your Directors wish to acknowledge the excellent support the Company has received from the holding company, its Bankers and National Stock Exchange.

The Directors also record their sincere appreciation for the dedicated work of all the employees of the Company.

**For and on Behalf of the Board**

PLACE: CHENNAI.

DATE : 12<sup>th</sup> August, 2015.



**K.SURESH  
DIRECTOR**



**K.SATHYANANAYANAN  
DIRECTOR**

**ICIS COMMODITES LIMITED 827 DHUN BUILDING ANNA SALAI CHENNAI 600 002**  
**BALANCE SHEET AS AT 31ST MARCH 2015**

In

(1)	Note	As at 31st March 2015		As at 31st March 2014	
			Rs. (3)		Rs. (4)
<b>I EQUITY AND LIABILITIES</b>					
(1) <b>Shareholders' funds</b>					
(a) Share Capital	1		500000		500000
(b) Reserves and surplus	2		(464011)		(454881)
(2) <b>Current Liabilities</b>					
(a) Other current liabilities	3	1321825	1321825	1289380	1289380
<b>TOTAL</b>			<b>1357814</b>		<b>1334499</b>
<b>II Assets</b>					
(1) <b>Current Assets</b>					
(a) Trade receivables					
(b) Cash and Cash equivalents	4	23315		0	
(c) Short-term loan and advances	5	1334499	1357814	1334499	1334499
<b>TOTAL</b>			<b>1357814</b>		<b>1334499</b>

**Note: As the company has not commenced commercial operations no Profit and Loss Account has been prepared**

for M/S S. VISWANATHAN  
Chartered Accountants  
Firm Regn No 004770S

*Chella K. Srinivasan*  
**CHELLA K. SRINIVASAN**  
Partner  
Membership No 023305



*K. Suresh*  
**K.Suresh**  
Director

*K. Sathyanarayanan*  
**K.Sathyanarayanan**  
Director

Chennai  
Date: 29/5/15

ICIS COMMODITIES LIMITED

Notes on Financial Statement for the year ended 31st March 2015

1	Share Capital	In					
		As at March 2015			As at March 2014		
		Number	Par Value Per share	Amount Rs.	Number	Par Value Per share	Amount Rs.
	Authorised Share Capital :						
	(i) Equity Shares	500000	10	5000000	500000	10	5000000
		500000	10	5000000	500000	10	5000000
	<b>Shares Issued :</b>						
	Equity	500000	10	500000	500000	10	500000
		500000	10	500000	500000	10	500000
	<b>Shares Subscribed :</b>						
	Equity	500000	10	500000	500000	10	500000
		500000	10	500000	500000	10	500000
	<b>Shares subscribed and not fully paid :</b>						
	Equity	500000	10	500000	500000	10	500000
		500000	10	500000	500000	10	500000

  

	As at March 2015 Nos.	As at March 2014 Nos.	Percentage
Share holders holding more than 5% shares and their numbers Equity (India Cements Investment Services Limited)	500000	500000	100
	500000	500000	
<b>2 Reserves and Surplus</b>			
Surplus :			
(i) Miscellaneous Expenses to the Extent not Written off	(464011)	(454881)	
<b>Net Total</b>	(464011)	(454881)	
<b>3 Other Current Liabilities</b>			
Loans and Advances( Unsecured and Considered good) Holding Company on Current Account	1321825	1289380	
	1321825	1289380	
<b>4 Cash and Cash Equivalents</b>			
(i) Balance with Banks :			
(a) Current Account	23315	-	
	23315	-	
<b>5 Short-Term Loan and Advances</b>			
(i) Loans and Advances	1334499	1334499	
	1334499	1334499	

