

OVERSEAS EDUCATION

Documents to be verified:-

1. Original and valid passport.
2. Form A2 – Application cum Declaration.
3. Basic Information Form to be completed if the amount does not exceed US\$ 1 lakh or its equivalent and supporting are not available.
4. **Letter of admission from the University / Educational Institution or I- 20 etc. giving details of admission to the course, duration, forex required, in cases where the forex to be remitted exceeds US\$ 1 lakh or eqv.**

Documents to be kept on record:-

1. Form A2 – Application cum Declaration.
2. Basic Information form, if applicable.
3. Copy of University / Education Institution letter or I – 20, if applicable.

Quantum of Exchange:-

1. **Exchange can be released for amounts up to US\$ 1 lakh without insisting on any supporting documents but on the basis of a self-declaration incorporating the basic details of the transaction.** It should be ensured that payment for purchase of foreign exchange is made by the applicant by means of a cheque (subject to realization) or demand draft or by debit to his / her bank account.
2. If the forex to be released is in excess of US\$ 1 lakh the actual amount may be released based on documentary evidence copies of which should be kept with us for record.

Documents required on record for other study related purposes:-

1. **Application for Prospectus / Admission Forms from Foreign University :**

- a. Form A2 – Application cum Declaration
- b. Invoice from Overseas University/ Institution if amount is in excess of US\$ 5000 or its equivalent.

2. **Remittance to Foreign University / Institution for examinations to be held in India:**

- a. Form A2 – Application cum Declaration
- b. Invoice from Overseas University / Institution if amount is in excess of US\$ 5,000 or its equivalent.

3. **Travelling to appear for examinations to be held abroad :**

- a. Passport
- b. Form A2 – Application cum Declaration
- c. Invoice from Overseas University / Institution if amount is in excess of US\$ 5,000 or its equivalent.

Quantum of Exchange:

Actuals

Note:

Students when they go abroad for studies are treated as NRIs. As NRIs they are eligible for receiving remittance upto US\$ 1 lakh per year for maintenance from close relatives in India on self-declaration basis (This can be done only AD Category I Banks).

REMITTANCE UNDER EDUCATIONAL TIE UP ARRANGEMENTS WITH UNIVERSITIES ABROAD

Documents to be verified:-

1. Form A2 – Application cum Declaration
2. Letter from the organization in India giving relevant details
3. Documentary evidence giving full details of the tie up arrangements.

Documents to be kept on record:-

1. Form A2 – Application cum Declaration
2. Copy of the letter from the organization in India giving relevant details
3. Copy of documentary evidence giving full details of the tie up arrangements

Quantum of Exchange:-

Actuals based on documentary evidence.